
Summary Financial Statements

**Office of the Senate
Ethics Officer**

March 31, 2011

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To Mr. Jean T. Fournier, Senate Ethics Officer:

The accompanying summary financial statements, which comprise the summary statement of financial position as at March 31, 2011, the summary statement of operations and summary statement of equity in Canada for the year then ended, are derived from the audited financial statements of the Office of the Senate Ethics Officer for the year ended March 31, 2011. We expressed an unmodified audit opinion on those financial statements in our report dated May 5, 2011. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles for the public sector. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Office of the Senate Ethics Officer.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the presentation of a summary of the audited financial statements in accordance with Canadian generally accepted accounting principles for the public sector.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Office of the Senate Ethics Officer for the year ended March 31, 2011 are a fair summary of those financial statements, in accordance with Canadian generally accepted accounting principles for the public sector.



Ottawa, Ontario
May 5, 2011

Chartered Accountants
Licensed Public Accountants

Office of the Senate Ethics Officer
Summary Financial Statements

As at March 31 and for the year then ended
(in dollars)

SUMMARY STATEMENT OF OPERATIONS

	2011	2010
OPERATING EXPENSES		
Salaries and employee benefits	732,742	737,277
Accommodation	72,000	73,800
Professional and special services	27,602	37,040
Amortization	12,680	21,261
Printing and communication	30,086	21,496
Utilities, materials and supplies	6,113	6,477
Travel	4,551	15,667
TOTAL COST OF OPERATIONS	885,774	913,018

SUMMARY STATEMENT OF FINANCIAL POSITION

	2011	2010
ASSETS		
Financial assets		
Due from Consolidated Revenue Fund	61,987	70,916
Accounts receivable and advances	9,750	2,763
Total financial assets	71,737	73,679
Non-financial assets		
Tangible capital assets	5,618	12,680
Total non-financial assets	5,618	12,680
TOTAL	77,355	86,359
LIABILITIES		
Accounts payable and accrued liabilities	71,438	73,504
Vacation pay and compensatory leave	25,562	25,721
Employee future benefits	163,849	155,509
	260,849	254,734
EQUITY OF CANADA	(183,494)	(168,375)
TOTAL	77,355	86,359

SUMMARY STATEMENT OF EQUITY OF CANADA

	2011	2010
EQUITY OF CANADA, BEGINNING OF YEAR	(168,375)	(142,533)
Total cost of operations	(885,774)	(913,018)
Net cash provided from the Consolidated Revenue Fund	768,826	777,370
Change in due from the Consolidated Revenue Fund	(8,929)	(3,465)
Services provided without charge from other government departments	110,758	113,271
EQUITY OF CANADA, END OF YEAR	(183,494)	(168,375)