

**REPORT OF THE INDEPENDENT AUDITOR ON THE
SUMMARY FINANCIAL STATEMENTS**

To Ms. Lyse Ricard, Senate Ethics Officer:

The accompanying summary financial statements, which comprise the summary statement of financial position as at March 31, 2013, and the summary statements of operations and deficit for the year then ended, are derived from the audited financial statements of the Office of the Senate Ethics Officer for the year ended March 31, 2013. I expressed an unmodified audit opinion on those financial statements in my report dated June 5, 2013.

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Office of the Senate Ethics Officer.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Auditor's Responsibility

My responsibility is to express an opinion on the summary financial statements based on my procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In my opinion, the summary financial statements derived from the audited financial statements of the Office of the Senate Ethics Officer for the year ended March 31, 2013 are a fair summary of those financial statements, in accordance with Canadian public sector accounting standards.



Ottawa, Ontario
June 5, 2013

Chartered Professional Accountants
Chartered Accountants
(Authorized to practice public accounting by
The Institute of Chartered Accountants of Ontario)

Office of the Senate Ethics Officer
Summary Financial Statements

As at March 31 and for the year then ended
(in dollars)

SUMMARY STATEMENT OF OPERATIONS

| | <u>2013</u> | <u>2012</u> |
|-----------------------------------|----------------|----------------|
| OPERATING EXPENSES | | |
| Salaries and employee benefits | 613,959 | 667,226 |
| Accommodation | 120,738 | 118,380 |
| Professional and special services | 27,554 | 24,929 |
| Amortization | 1,873 | 1,873 |
| Printing and communication | 3,365 | 32,897 |
| Utilities, materials and supplies | 17,670 | 15,897 |
| Travel | 8,120 | 29,739 |
| TOTAL COST OF OPERATIONS | <u>793,279</u> | <u>890,941</u> |

SUMMARY STATEMENT OF FINANCIAL POSITION

| | <u>2013</u> | <u>2012</u> |
|------------------------------------------|----------------|-----------------|
| ASSETS | | |
| Financial assets | | |
| Due from Consolidated Revenue Fund | 30,362 | 39,066 |
| Accounts receivable and advances | 26,085 | 26,540 |
| Total financial assets | <u>56,447</u> | <u>65,606</u> |
| Non-financial assets | | |
| Tangible capital assets | 1,872 | 3,745 |
| Total non-financial assets | <u>1,872</u> | <u>3,745</u> |
| TOTAL | <u>58,319</u> | <u>69,351</u> |
| LIABILITIES AND DEFICIT | | |
| Financial liabilities | | |
| Accounts payable and accrued liabilities | 56,025 | 62,588 |
| Vacation pay and compensatory leave | 12,111 | 9,021 |
| Employee future benefits | - | 25,087 |
| | <u>68,136</u> | <u>96,696</u> |
| ACCUMULATED DEFICIT | <u>(9,817)</u> | <u>(27,345)</u> |
| TOTAL | <u>58,319</u> | <u>69,351</u> |

SUMMARY STATEMENT OF DEFICIT

| | <u>2013</u> | <u>2012</u> |
|--------------------------------------------------------------------|----------------|-----------------|
| ACCUMULATED DEFICIT, BEGINNING OF YEAR | (27,345) | (183,494) |
| Total cost of operations | (793,279) | (890,941) |
| Net cash provided from the Consolidated Revenue Fund | 668,123 | 815,719 |
| Employee future benefits transferred to another department | - | 102,412 |
| Change in due from the Consolidated Revenue Fund | (8,704) | (22,921) |
| Services provided without charge from other government departments | 151,388 | 151,880 |
| ACCUMULATED DEFICIT, END OF YEAR | <u>(9,817)</u> | <u>(27,345)</u> |